

# Summary of Business Results for the Fiscal Year Ended March 31, 2018

## [Japan GAAP] (Consolidated)

May 15, 2018

C o m p a n y	<b>Ferrotec Holdings Corporation</b>	Stock Exchange Listing: TSE
Stock Code	6890 URL: <a href="http://www.ferrotec.co.jp">http://www.ferrotec.co.jp</a>	
Representative	Akira Yamamura, Representative Director and President	
C o n t a c t	Takeru Yamamura, Executive Vice President	T E L: +81-3-3281-8186
Expected date of annual shareholders' meeting:	June 28, 2018	Expected starting date of dividend payment: June 29, 2018
Expected date of filing of annual securities report:	June 29, 2018	
Preparation of supplementary financial document:	Yes	
Results briefing:	Yes (For institutional investors and analysts)	

(Rounded down to million yen)

### 1. Consolidated business results for the fiscal year ended March 2018

(April 1, 2017 through March 31, 2018)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2018	90,597	22.7	8,437	48.6	7,157	26.1	2,678	-17.8
Year ended Mar. 2017	73,847	6.3	5,678	41.1	5,675	48.5	3,256	50.6

(Note) Comprehensive income:

Year ended March 2018: 4,121 million yen (448.6%)

Year ended March 2017: 751 million yen (-%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2018	77.08	76.62	5.9	6.8	9.3
Year ended Mar. 2017	105.67	105.14	8.4	6.6	7.7

(Reference) Investment earnings/loss on equity-method:

Year ended March 2018: 328 million yen

Year ended March 2017: 238 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2018	118,457	51,812	43.3	1,386.51
As of Mar. 2017	92,100	39,701	42.6	1,271.76

(Reference) Shareholders' equity:

As of March 2018: 51,305 million yen

As of March 2017: 39,223 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2018	9,946	-12,388	10,830	23,648
Year ended Mar. 2017	8,218	-7,070	3,897	14,778

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2017	-	6.00	-	12.00	18.00	554	17.0	1.4
Year ended Mar. 2018	-	12.00	-	12.00	24.00	886	31.1	1.8
Year ending Mar. 2019 (forecast)	-	12.00	-	12.00	24.00		16.8	

### 3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2018	46,000	7.0	4,600	2.3	3,900	1.1	2,400	4.3	64.86
Year ending Mar. 2019	98,000	8.2	9,800	16.2	8,500	18.7	5,300	97.9	143.23

#### \*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

Newly included: 1 [杭州中芯晶圆半导体股份有限公司(original name)]

(2) Changes in accounting policies, accounting estimates and restatement

- ① Changes in accounting policies associated with revision of accounting standards: : None  
 ② Changes in accounting policies other than ① : None  
 ③ Changes in accounting estimates : None  
 ④ Restatement : None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2018 37,096,702 shares  
 As of March 2017 30,935,702 shares

② Treasury stock at the end of period:

As of March 2018 93,568 shares  
 As of March 2017 93,496 shares

③ Average number of stock during period

Year ended March 2018 34,745,661 shares  
 Year ended March 2017 30,816,464 shares

#### (Reference) Summary of non-consolidated business results

##### 1. Non-consolidated business results for the fiscal year ended March 2018

(April 1, 2017 through March 31, 2018)

(1) Non-consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2018	6,250	-59.1	3,883	658.9	3,438	13.1	-648	-
Year ended Mar. 2017	15,264	-22.8	511	54.9	3,038	-21.5	1,917	83.5

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Mar. 2018	-18.66	-
Year ended Mar. 2017	62.22	61.91

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2018	67,052	42,091	62.8	1,137.39
As of Mar. 2017	53,767	34,719	64.5	1,124.94

(Reference) Shareholders' equity:

As of March 2018: 42,087 million yen

As of March 2017: 34,695 million yen

(Note) The Company shifted to a holding company structure on April 1, 2017. As a result, the non-consolidated financial results for the fiscal year

ended March 2018 have changed significantly compared to the fiscal year ended March 2017.

**\*Financial summary is not subject to auditing procedures by certified public accountants or auditing firms.**

**\*Explanation regarding appropriate use of business forecasts and other special instructions)**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.

After the results briefing, the company will promptly post the presentation material on its website.