

Summary of Business Results for the First Quarter Ended June 30, 2018 [Japan GAAP] (Consolidated)

August 14, 2018

Company **Ferrotec Holdings Corporation**
 Stock Code 6890 URL: <http://www.ferrotec.co.jp>
 Representative Akira Yamamura, Representative Director and President
 Contact Takeru Yamamura, Executive Vice President
 Expected date of filing of quarterly report: August 14, 2018
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

Stock Exchange Listing: TSE

TEL: +81-3-3281-8186

Expected starting date of dividend payment: —

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2018

(April 1, 2018 through June 30, 2018)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2018	22,672	9.0	2,707	19.4	1,785	2.2	683	-26.2
Three months ended Jun. 2017	20,793	20.8	2,268	38.5	1,747	77.5	925	103.9

(Note) Comprehensive income

Three months ended June 2018: -710 million yen (- %)

Three months ended June 2017: -88 million yen (- %)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2018	18.47		18.44	
Three months ended Jun. 2017	29.85		29.64	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 2018	124,173	50,775	40.4	1,355.50
As of Mar. 2018	118,457	51,812	43.3	1,386.51

(Reference) Shareholders' equity

As of June 2018: 50,157 million yen

As of March 2018: 51,305 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2018	-	12.00	-	12.00	24.00
Year ending Mar. 2019	-				
Year ending Mar. 2019 (forecast)		12.00	-	12.00	24.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2019

(April 1, 2018 through March 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 2018	46,000	7.0	4,600	2.3	3,900	1.1	2,400	4.3	64.86
Year ending Mar. 2019	98,000	8.2	9,800	16.2	8,500	18.7	5,300	97.9	143.23

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- | | |
|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2018	37,096,702 shares
As of March 2018	37,096,702 shares

②Treasury stock at the end of period

As of June 2018	93,568 shares
As of March 2018	93,568 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2018	37,003,134 shares
Three months ended June 2017	31,020,422 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.